

H K E c a a d C e a L ed a d T e S c E c a f H K L ed a e e b y f e c e f a , c e e a e e e a a a c c a c y c e e e a d e e y d c a a y a b y w a e e f a y w e e a f e a c e e w e a y a f e c e f a , c e e .



福耀玻璃工业集团股份有限公司
FUYAO GLASS INDUSTRY GROUP CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3606)

2023 THIRD QUARTERLY REPORT

T a , c e e a d e , a R e 13.09 a d 13.10 B f e R e G e e L f S e e T e S c E c a f H K L ed a d P a X I V A f e S e e a d F r e O d a c e (C a e 571 f e L a f H K) .

S e , b e w e 2023 d , a e y e (e Q a r e r R e) f F y a G a I d y G r C . , L d . (e C n a) a d , b d a e f e e e e d e d S e a b e 30, 2023. T e f a c a e c a e d e e e e a e d a e P R C A c c , S a d a d f B r e E e e a d a a b e e a d e d . T e Q a e y R e e a e d C e e a d a a e d E . I e e e f a y c e c y b e e e e w e e , e C e e e a e a .

B d e f e B a d
F a G l a I d G r C . , L d .
C h T a k W g
C a a

F r , F r a , e P R C , O c t o b e 17, 2023

A a e d a e f a , c e e , e B a d f D e c f e C a y c e e M . C T a W M . T F a , M . Y e S , a d M . C e X a a e e c e d e c ; M . W S a d M . Z , D e e , a - e e c e d e c ; M . C e K M a A , M . L , J a d M . Q W e , a d e e d e - e e c e d e c .

IMPORTANT NOTICE

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I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Item	Reporting Period	Unit: Yuan		Change (%)
		2023	2022	
Operating Revenue	8,794,601,968	16.70	23,825,860,896	16.56
Operating Profit	1,289,690,205	-15.09	4,125,932,922	5.77
Operating Profit Margin	14.67%	-15.65	17.29%	6.48
Net Profit	Not applicable	Not applicable	5,449,425,317	27.26
Basic Earnings Per Share (Yuan)	0.49	-15.52	1.58	6.04
Diluted Earnings Per Share (Yuan)	0.49	-15.52	1.58	6.04
Return on Assets (Weighted Average)	4.38	1.22	14.05	0.50

	A a .he ed f .he Re .ing Peri d	A a .e e d f e . . y)	I c ea e/dec ea e a . e e d f e Re . . Pe . d a c . a ed w . e e d f e . . y) (%)
T a a e .	56,529,729,173	50,767,498,791	11.35
Q e . . e e . a b . a b e . . a e . d e . f e . e d c . a y)	30,084,836,894	29,003,009,659	3.73

Note: The Re . . Pe . d_ e f e . . e e . . e . d f . J . y) 1, 2023 .
Se . a b e 30, 2023, e a . e e e a f e .

D . . e Re . . Pe . d, e . a . f a . . ed RMB1,575.0859
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(II) Non-recruting financial items and amounts

Unit: Yuan (CNY); RMB

Item	Amount for the Reporting Period	Amount for the Reporting Period
Provision for doubtful accounts	-16,656,950	-51,796,142
Government subsidies received (excluding subsidies received from the government for the purchase of land, etc.)	39,009,453	126,988,902
Accounts receivable allowances (including allowances for accounts receivable, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance, accounts receivable - advance)	1,019,612	-1,241,655
Other receivables (including receivables from related parties)	1,037,846	5,457,294
Less: Effect of exchange rate	3,825,988	15,262,412
Effect of exchange rate (after adjustment)	41,690	275,548
Total	20,542,283	63,870,439

II. PARTICULARS OF SHAREHOLDERS

(I) Total number of ordinary shares held, number of preferred shares held, the percentage of voting rights and the shares held of the listed shares

As at September 30, 2023, the Company had 145,424 shares of A shares and 44 shares of H shares outstanding. The total number of shares outstanding is 145,468.

Unit: Share(s)

Total number of shares held	145,468	Number of shares of A shares held	145,424	Number of shares of H shares held	44
Number of shares held by the Company	0	Number of shares held by the Company	0	Number of shares held by the Company	0
Number of shares held by the Company's subsidiaries	0	Number of shares held by the Company's subsidiaries	0	Number of shares held by the Company's subsidiaries	0
Number of shares held by the Company's associates	0	Number of shares held by the Company's associates	0	Number of shares held by the Company's associates	0
Number of shares held by the Company's directors	0	Number of shares held by the Company's directors	0	Number of shares held by the Company's directors	0
Number of shares held by the Company's officers	0	Number of shares held by the Company's officers	0	Number of shares held by the Company's officers	0
Number of shares held by the Company's employees	0	Number of shares held by the Company's employees	0	Number of shares held by the Company's employees	0
Number of shares held by the Company's consultants	0	Number of shares held by the Company's consultants	0	Number of shares held by the Company's consultants	0
Number of shares held by the Company's independent non-executive directors	0	Number of shares held by the Company's independent non-executive directors	0	Number of shares held by the Company's independent non-executive directors	0
Number of shares held by the Company's independent non-executive directors' family members	0	Number of shares held by the Company's independent non-executive directors' family members	0	Number of shares held by the Company's independent non-executive directors' family members	0

Shareholding of listed shares

Name of shareholder	Name of shareholder	Shareholding	Shareholding percentage (%)	Number of shares held	Pledge, mark
				Shareholding percentage (%)	Shareholding percentage (%)
HKSCC NOMINEES LIMITED ^(A)	U.W.	595,867,144	22.83	U.W.	
H.K. Securities Company Limited	U.W.	410,502,547	15.73	U.W.	
Sanyou Securities Limited	O.e.a.e	390,578,816	14.97	N	
Hee Chai Abefuda	D.e.c	169,512,888	6.50	N	
Accora Bank of China Limited	U.W.	37,273,663	1.43	U.W.	
EFMD iShares E Fund (易方達消費行業股票型證券投資基金)	U.W.	34,653,315	1.33	U.W.	
China Securities Finance Company Limited	U.W.	28,095,485	1.08	U.W.	
Fa Ya Investment Advisors Limited	D.e.c	24,077,800	0.92	N	
L. Ha	U.W.	21,922,059	0.84	U.W.	
L. F.	U.W.	20,561,966	0.79	U.W.	

Name of Shareholder	Number of Tradable Shares	Type and Number of Shares	Number
HKSCC NOMINEES LIMITED ^(N e)	595,867,144	Ordinary Shares	595,867,144
H.K. Securities Clearing Limited	410,502,547	Ordinary Shares denominated in RMB	410,502,547
Safeway Limited	390,578,816	Ordinary Shares denominated in RMB	390,578,816
Hebei Cable Factory	169,512,888	Ordinary Shares denominated in RMB	169,512,888
Anchor Fund of China Limited China Income Equity Securities Investment Fund (易方達消費行業股票型證券 投資基金)	37,273,663	Ordinary Shares denominated in RMB	37,273,663
Bayer	34,653,315	Ordinary Shares denominated in RMB	34,653,315
China Securities Finance Corporation	28,095,485	Ordinary Shares denominated in RMB	28,095,485
Fra Yara Industrial and Construction, Ltd.	24,077,800	Ordinary Shares denominated in RMB	24,077,800
LH	21,922,059	Ordinary Shares denominated in RMB	21,922,059
LF	20,561,966	Ordinary Shares denominated in RMB	20,561,966

Shareholding of the Issuer by the Shareholders
 Number of

Shareholding of the Issuer by the Shareholders
 Name of Shareholder
 Number of Shares Held
 Percentage of Total Issued Shares

The following table shows the shareholding of the Issuer as at the end of the reporting period. The shareholding of the Issuer is as follows:
 The following table shows the shareholding of the Issuer as at the end of the reporting period. The shareholding of the Issuer is as follows:
 The following table shows the shareholding of the Issuer as at the end of the reporting period. The shareholding of the Issuer is as follows:

1. Mr. Yip, a shareholder, held 34,653,315 shares, representing approximately 33.3% of the total issued shares;
2. Mr. Ho, a shareholder, held 21,922,059 shares, representing approximately 21.3% of the total issued shares;
3. Mr. Fung, a shareholder, held 20,560,966 shares, representing approximately 19.9% of the total issued shares.

Note: HKSCC NOMINEES LIMITED (香港中央結算(代理人)有限公司) is a wholly-owned subsidiary of the Issuer. The shareholding of HKSCC NOMINEES LIMITED is as follows:
 The shareholding of HKSCC NOMINEES LIMITED is as follows:
 The shareholding of HKSCC NOMINEES LIMITED is as follows:

III. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

Condensed Balance Sheet

September 30, 2023

Prepared by: ~~Fr~~ ~~ya~~ ~~Ga~~ ~~Id~~ ~~y~~ ~~G~~ ~~r~~ ~~C~~ ~~.~~ ~~L~~ ~~d~~.

Unit: Yuan Currency: RMB Attribute: Unaudited

Item	September 30, 2023	December 31, 2022
Current assets:		
Cash and bank deposits	19,384,476,003	17,019,655,848
Selling expenses		
Prepaid expenses		
Deferred advertising costs	6,154,503	7,396,158
Deferred advertising costs		
Net receivables	331,459,000	204,452,983
Accounts receivable	6,517,200,206	5,257,513,588
Accounts receivable allowance	1,604,113,059	1,138,128,166
Advances	480,517,204	235,934,604
Prepaid receivables		
Receivable receivables		
Deferred receivable expenses		
Other receivables	161,179,826	138,098,796
Interest receivables		
Deferred receivables		
Financial assets at fair value		
Intangible assets	5,182,689,249	5,403,360,356
Contract assets		
Deferred advertising costs		
Net contract assets	316,416,243	
Other contract assets	84,031,697	273,366,871
Total current assets	34,068,236,990	29,677,907,370

Item	September 30, 2023	December 31, 2022
Net liabilities:		
Liabilities due		
Debt		
Other debt		
Liabilities receivable		316,416,243
Liabilities	158,914,945	250,040,313
Other liabilities	97,566,743	77,566,743
Other - contra accounts		
Interest		
Federales	14,806,566,645	14,445,878,801
Contractual	4,426,393,527	3,133,499,992
Beneficial		
Other		
Risks - free	548,240,784	575,442,101
Liabilities	1,341,747,702	1,245,410,813
Debt		
Guarantee	154,940,513	154,940,513
Liabilities	524,228,847	484,425,603
Deferred	402,892,477	405,970,299
Other - contra		
Total net liabilities	<u>22,461,492,183</u>	<u>21,089,591,421</u>
Total assets	<u>56,529,729,173</u>	<u>50,767,498,791</u>

Item	September 30, 2023	December 31, 2022
Net current liabilities:		
Payable for advance contracts		
Liabilities	8,112,600,000	3,007,000,000
Debt		
Interest payable		
Payable		
Lease liability	418,301,924	476,982,049
Liabilities	58,602,387	64,473,498
Liabilities		
Accrued liability		
Deferred	717,216,300	671,049,135
Deferred	317,129,155	199,322,274
Other		
Total net current liabilities	<u>9,623,849,766</u>	<u>4,418,826,956</u>
Total liabilities	<u>26,458,072,593</u>	<u>21,779,200,663</u>
Other liabilities (Shareholders' equity):		
Payable (advance)	2,609,743,532	2,609,743,532
Other		
Interest payable		
Payable		
Capital	9,700,750,924	9,700,750,924
Lease		
Other	338,909,607	120,835,879
Securities		
Share	3,581,885,299	3,581,885,299
Government		
Undistributed	<u>13,853,547,532</u>	<u>12,989,794,025</u>

Item	September 30, 2023	December 31, 2022
Total equity attributable to holders of common shares (including shares held by the Company)	<u>30,084,836,894</u>	<u>29,003,009,659</u>
Minority interest	<u>-13,180,314</u>	<u>-14,711,531</u>
Total shareholders' equity (including shares held by the Company)	<u>30,071,656,580</u>	<u>28,988,298,128</u>
Total liabilities and shareholders' equity (including shares held by the Company)	<u>56,529,729,173</u>	<u>50,767,498,791</u>
Prepared by: Chief Financial Officer Chen Tak Wing	Prepared by: Chief Financial Officer Cheung Xiaoguang	Head of the Accounting Department Deputy: Qi Yungia

Credited Income Statement
 January - September 2023

Prepared by: ~~Frans~~ Gailidyy ~~G...~~ C., Ltd.

Unit: Yuan Currency: RMB Period: Unaudited

Item	First three quarters of 2023 (January - September)	First three quarters of 2022 (January - September)
I. Total Operating Revenue	23,825,860,896	20,440,069,167
Income from Operating Revenue	23,825,860,896	20,440,069,167
II. Total Cost of Operating	18,965,775,009	15,962,156,819
Income from Cost of Operating Revenue	15,500,686,311	13,392,294,044
Cost of Operating Revenue		
Administrative Cost		
Sales Cost		
Manufacturing Cost		
Research and Development Cost		
Financial Cost		
Provision for Impairment of Assets		
Income Tax Expense		
Share-based Payment Expense		
Other Cost		
Taxes and Social Security Contribution	182,778,646	165,396,627
Depreciation and Amortization Expense	1,088,908,560	960,809,322
Impairment Loss	1,768,355,491	1,548,128,819
Provision for Bad Debts	988,297,663	890,754,187
Fair Value Change in Financial Assets Measured at Fair Value Through Other Comprehensive Income	-563,251,662	-995,226,180
Income from Disposal of Long-term Investments	220,441,294	232,208,923
Income from Disposal of Intangible Assets	453,967,714	174,687,786

Item	Financial Year 2023 (January to September)	Financial Year 2022 (January to September)
Add: Other	126,988,902	141,843,400
Income ()	2,377,495	5,219,827
Income from operations	8,174,236	15,255,182
Gain from depreciation facilities earned and gain from fees		
()		
Gain from operations		
()		
Profit from operations	-1,241,655	-27,459,938
Income from operations	-8,164,843	977,099
Income from operations	-38,787,471	-3,613,818
Gain from operations	855,869	-6,807,820
III. Operating Profit ()	4,942,114,184	4,588,071,098
Add: Non-operating	18,138,338	52,284,587
Less: Non-operating	65,333,055	62,810,231
IV. Total Profit ()	4,894,919,467	4,577,545,454
Less: Income tax	767,455,328	678,958,315

Item	Financial year 2023 (January September)	Financial year 2022 (January September)
V. Net Profit (before tax and other non-recurring items)	4,127,464,139	3,898,587,139
(I) Consolidated balance		
1. Net profit (before tax and other non-recurring items)	4,127,464,139	3,898,587,139
2. Net profit (before tax and other non-recurring items)		
(II) Consolidated		
1. Net attributable to equity holders of the Company (before tax and other non-recurring items)	4,125,932,922	3,900,828,613
2. Minority interest (before tax and other non-recurring items)	1,531,217	-2,241,474
VI. Net amount of other comprehensive income after tax	218,073,728	864,689,665
(I) Net amount of other comprehensive income attributable to equity holders of the Company	218,073,728	864,689,665
1. Other comprehensive income attributable to equity holders of the Company		
(1) Change in fair value of financial assets and liabilities at fair value through profit or loss		
(2) Other comprehensive income attributable to equity holders of the Company		
(3) Change in fair value of financial assets and liabilities at fair value through other comprehensive income		
(4) Change in fair value of financial assets and liabilities at fair value through other comprehensive income		

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September)
2. O e c... e e... e c... e w... c... be eca... fed	218,073,728	864,689,665
(1) O e c... e e... e ... c... e... c... be eca... fed... f a d... de e... y ... e... d		
(2) C a... fa... a... e... f ... e... deb... e... e...		
(3) T e a... f f... a... ca ... a... e... eca... fed... ... e... c... e e... e ... c... e		
(4) C ed... a... e... ... f... e deb... e... e...		
(5) R e e... e... f... ca... f... w... ed...		
(6) D... f... e... ce... a... f... ... a... a... f... f... e... f... a... ca... a... e...	218,073,728	864,689,665
(7) O e...		
(II) N e a... f... e c... e e... e... c... e a f e ... a... a... b... a b e... y ... a e... de...		

Item	First three quarters of 2023 (January to September)	First three quarters of 2022 (January to September)
VII. Total comprehensive income	4,345,537,867	4,763,276,804
(I) Taxable income attributable to equity holders of the Company	4,344,006,650	4,765,518,278
(II) Taxable income attributable to equity holders of the Company	1,531,217	-2,241,474
VIII. Earnings per share:		
(I) Basic earnings per share	1.58	1.49
(II) Diluted earnings per share	1.58	1.49
For the reporting period, the Company did not have any restricted shares, and the number of shares outstanding at the beginning and end of the reporting period were 1,000,000,000 RMB0, and 1,000,000,000 RMB0, respectively.		
Prepared by: Chen Tak Wing	Prepared by: Chen Xiaogang	Head of Accounting: Qi Yujia

Credita ed Ca h Fl S a eme
 Ja , a y Se e be 2023

P e a ed b: Fr y a G a I d y G r C ., L d.

U : Y a C e c: RMB A d T e: U a d ed

Item	Fir hree Q a e r f 2023 (Ja a r Se e mber)	F e e a e f 2022 (Ja a y Se e be)
I. Ca h fl fr m Veraig ac i i e :		
Ca ece ed f a e f d e de f e e	23,560,817,780	20,929,728,355
Ne c ea e c e a d e ba de		
Ne c ea e b w f e ce a ba		
Ne c ea e a-ba b w f e f a ca		
Ca ece ed f a d e a a ce c ac		
Ne ca ece ed f e a ce b e		
Ne c ea e de f de a d e e		
Ca ece ed f e e , fee a d c		
Ne c ea e b w f e ba		
Ne c ea e ca ece ed f e , c a e b e		
Ne ca ece ed f a c e c e ad		
Ref d f a e a d , c a	243,071,699	207,361,852
Ca ece ed e a e e a ac e	486,781,519	342,331,781
S b al f ca h fl fr m Veraig ac i i e	24,290,670,998	21,479,421,988

Item	Financial year 2023 (January - September)	Financial year 2022 (January - September)
Capital contribution, share purchase, share	3,639,405,007	2,265,867,880
Capital contribution	20,000,000	
Net cash received		
Net capital expenditure purchase		
Capital expenditure	6,000,933,404	
Subtotal cash flow from activities	9,660,338,411	2,265,867,880
Net cash flow from activities	-3,646,969,267	-2,085,700,945
III. Cash flow from financial activities :		
Cash received from Issuance of Capital contribution purchase		
Cash received from Capital contribution purchase	14,783,214,299	10,170,452,792
Cash received from Capital contribution purchase		2,993,000,000
Subtotal cash flow from financial activities	14,783,214,299	13,163,452,792

Item	Financial Year 2023 (January - September)	Financial Year 2022 (January - September)	
Capital expenditure	11,150,630,038	10,212,473,978	
Capital expenditure on fixed assets	3,524,771,944	2,841,596,489	
Capital expenditure on fixed assets	265,718,037	123,414,804	
Subtotal for financial year	<u>14,941,120,019</u>	<u>13,177,485,271</u>	
Net change for financial year	<u>-157,905,720</u>	<u>-14,032,479</u>	
IV. Effect of fair value change on cash and cash equivalents	349,112,424	1,070,487,464	
V. Net increase in cash and cash equivalents	1,993,662,754	3,252,814,618	
Add: Cash and cash equivalents at beginning of period	12,237,861,555	14,325,322,160	
VI. Cash and cash equivalents at the end of the period	<u>14,231,524,309</u>	<u>17,578,136,778</u>	
Period-end balance	Ch Tak W	Period-end balance	Head of Accounts
	Ch Tak W	Ch Xiaomi	Qi Y

Balance Sheet of the Company
September 30, 2023

Prepared by: ~~Fr~~ ~~ya~~ ~~Ga~~ ~~Id~~ ~~y~~ ~~G~~ ~~r~~ ~~C~~ ~~o~~ ~~o~~ ~~L~~ ~~d~~.

Unit: Yuan Currency: RMB Attribute: Unaudited

Item	September 30, 2023	December 31, 2022
Current assets:		
Cash and bank deposits	13,401,047,609	11,707,085,296
Held-for-sale financial assets		
Derivative financial assets		
Net receivables	50,776,761	94,288
Accrued receivables	1,025,420,511	847,202,937
Accrued receivables and other receivables	1,347,439,374	818,579,973
Advances to suppliers	243,393,578	86,218,983
Other receivables	19,160,746,973	17,959,590,800
Intangible Intangible receivables		
Deferred receivables	344,844,173	58,170,593
Intangible	473,318,467	555,963,748
Contract assets		
Held-for-sale		
Non-current assets held for sale	316,416,243	
Other current assets	20,896,061	29,003,934
Total current assets	<u>36,039,455,577</u>	<u>32,003,739,959</u>

Item	September 30, 2023	December 31, 2022
Non-current liabilities:		
Debentures		
Other debentures		
Long-term receivables	3,495,592,634	4,094,309,475
Long-term equity	9,048,237,167	8,364,219,806
Other equity	97,566,743	77,566,743
Other - contractual		
Interest		
Federales	788,448,679	799,696,870
Contractual	53,169,465	72,011,981
Beneficial		
Other		
Rent - free	41,310,155	66,144,043
Interest	89,719,080	81,075,126
Debt		
Goodwill	48,490,007	48,490,007
Long-term lease	40,147,188	37,029,288
Deferred charges		
Other - contractual		
Total non-current liabilities	<u><u>13,702,681,118</u></u>	<u><u>13,640,543,339</u></u>
Total assets	<u><u>49,742,136,695</u></u>	<u><u>45,644,283,298</u></u>

Item	September 30, 2023	December 31, 2022
Current liabilities :		
Short-term borrowings	2,293,930,664	1,874,744,131
Deferred advertising		
Deferred advertising		
Notes payable	2,624,500,544	2,596,938,103
Accounts payable	235,267,193	373,183,995
Advance for		
Contract	302,786,268	114,783,682
Staff advance and other payable	138,691,722	143,253,592
Tax payable	99,808,800	17,525,162
Other payable	12,346,688,144	10,743,259,829
Interest payable		
Dividend payable		
Deferred		
Non-current liabilities		
Other	78,804,086	2,053,638,842
Other		1,306,346,479
Total current liabilities	18,120,477,421	19,223,673,815
Non-current liabilities :		
Long-term borrowings	7,272,100,000	2,511,500,000
Deferred		
Interest payable		
Lease	2,206,944	35,386,576
Long-term		
Long-term advance and other payable		
Accounts		
Deferred	55,413,996	28,880,080
Deferred	138,431,006	119,474,892
Other		

Item	September 30, 2023	December 31, 2022
Total off-balance sheet liabilities	<u>7,468,151,946</u>	<u>2,695,241,548</u>
Total liabilities	<u>25,588,629,367</u>	<u>21,918,915,363</u>
Other 'equity' (Other 'equity'):		
Paid-up capital (Paid-up capital)	2,609,743,532	2,609,743,532
Other 'equity' (Other 'equity')		
Investment in Pefeece 'equity' (Investment in Pefeece 'equity')		
Capital 'equity' (Capital 'equity')	9,680,391,229	9,680,391,229
Lease 'equity' (Lease 'equity')		
Other 'equity' (Other 'equity')	6,184,491	6,184,491
Securities 'equity' (Securities 'equity')		
Share 'equity' (Share 'equity')	3,581,885,299	3,581,885,299
Undistributed 'equity' (Undistributed 'equity')	<u>8,275,302,777</u>	<u>7,847,163,384</u>
Total 'equity' (Total 'equity')	<u>24,153,507,328</u>	<u>23,725,367,935</u>
Total liabilities and 'equity' (Total liabilities and 'equity')	<u>49,742,136,695</u>	<u>45,644,283,298</u>
Pe 'equity' (Pe 'equity')	Pe 'equity' (Pe 'equity')	Head 'equity' (Head 'equity')
Ch Tak W 'equity' (Ch Tak W 'equity')	Che Xia 'equity' (Che Xia 'equity')	Qi Y 'equity' (Qi Y 'equity')

Item	Financial Year 2023 (January to September)	Financial Year 2022 (January to September)
II. Operating Profit (all are retained by -)	3,792,992,126	4,407,449,209
Add: Non-current assets	472,847	918,392
Less: Non-current liabilities	762,399	2,622,445
III. Total Profit (all are retained by -)	3,792,702,574	4,405,745,156
Less: Income tax	102,383,766	97,683,733
IV. Net Profit (all are retained by -)	3,690,318,808	4,308,061,423
(I) Net profit from operations (entirely retained by -)	3,690,318,808	4,308,061,423
(II) Net profit from discontinued operations (entirely retained by -)		
V. Net amount of other comprehensive income after tax		
(I) Other comprehensive income		
1. Cash flow hedges		
2. Other comprehensive income		
3. Cash flow hedges		
4. Cash flow hedges		

Item

- (II) Other receivables
- 1. Other receivables
- 2. Cash
- 3. Trade receivables
- 4. Contract assets
- 5. Refundable deposits
- 6. Deferred commissions
- 7. Other

VI. Total non-current assets 3,690,318,808 4,308,061,423

VII. Current assets:

- (I) Bank balances (RMB/ Yuan) Not applicable Not applicable
- (II) Deposits (RMB/ Yuan) Not applicable Not applicable

Prepaid expenses Prepaid expenses Head office Accounts payable
 Ch Tak Wai Che Xiaomin Qi Yigang

Ca Fw Sa e e f e C a y
Ja a y Se e be 2023

P e a ed b y: F y a G a I d y G r C ., L d.

U : Y a C e c y: RMB A d T e: U a d ed

Item	Firm Year Quarter of 2023 (January September)	Firm Year Quarter of 2022 (January September)
I. Cash flow from operating activities:		
Cash received from sales of finished goods and services	3,963,712,520	4,701,241,085
Repayment of trade payables	186,894,552	168,023,094
Cash received from other operating activities	2,264,667,673	2,058,889,074
Subtotal for cash flow from operating activities	6,415,274,745	6,928,153,253
Cash paid for purchase of property, plant and equipment	4,224,798,365	5,093,751,126
Cash paid for acquisition of intangible assets	339,069,183	327,318,523
Payment of trade payables	14,840,981	16,360,408
Cash paid for other operating activities	961,778,304	1,376,488,186
Subtotal for cash flow from investing activities	5,540,486,833	6,813,918,243
Net cash flow from operating activities	874,787,912	114,235,010

Item	Financial year 2023 (January - September)	Financial year 2022 (January - September)
II. Cash flow from operating activities:		
Cash received from sales of goods	3,128,309,266	2,946,494,992
Net cash received from operating activities	134,146	5,471,567
Net cash received from operating activities		140,078,000
Sub-total cash flow from operating activities	<u>3,128,443,412</u>	<u>3,092,044,559</u>
Cash paid for purchase of fixed assets, intangible assets	99,263,532	119,816,883
Cash paid for interest	700,436,084	263,222,480
Net cash paid for purchase of fixed assets, intangible assets		
Sub-total cash flow from operating activities	<u>799,699,616</u>	<u>383,039,363</u>
Net cash flow from operating activities	<u>2,328,743,796</u>	<u>2,709,005,196</u>

Item	Financial year 2023 (January - September)	Financial year 2022 (January - September)
III. Cash flow from financing activities:		
Cash received from bank borrowings	8,850,000,000	4,977,514,000
Cash received from other financing activities		2,993,000,000
Sub-total cash flow from financing activities	8,850,000,000	7,970,514,000
Cash received from bank borrowings	6,919,500,000	5,790,954,000
Cash received from other financing activities	3,457,927,681	2,761,849,708
Cash received from other financing activities	171,032,153	36,376,354
Sub-total cash flow from financing activities	10,548,459,834	8,589,180,062
Net cash flow from financing activities	-1,698,459,834	-618,666,062

Item	Financial year 2023 (January - September)	Financial year 2022 (January - September)
IV. Effect of financial charge rate on cash and equivalents	188,890,439	577,311,009
V. Net increase in cash and equivalents	1,693,962,313	2,781,885,153
Add: Cash and equivalents at the beginning of the period	11,707,085,296	9,545,452,206
VI. Cash and equivalents balance at the end of the period	<u>13,401,047,609</u>	<u>12,327,337,359</u>

Prepared by: *Ch Tak Wing* Prepared by: *Che Xiaogming* Head of Accounting: *Qi Yungia*

Approved by: _____

Badf Dec. of Fy 2023 Ga. Id. of G. C., Ltd.
October 16, 2023